

Repsol achieves commercial operations at its 629 MW Outpost solar facility in Texas

- Outpost is the fourth solar project brought online by Repsol in the United States since 2022

Repsol has achieved commercial operations at its 629 MW Outpost solar project, located in Webb County, Texas near Laredo, which is linked to a long-term power purchase agreement (PPA).

The project is the multi-energy company's fourth utility-scale solar facility in operation in the country.

Federico Toro, Chief Executive Officer (CEO) of Repsol Renewables North America said, "The start of commercial operation at our Outpost solar project advances our objective to become a benchmark in the USA renewable energy market. With 1.4 GW of capacity now online across four projects and an additional 1.4 GW in construction, we are well on our way."

"This year we have continued to make strategic decisions, including optimizing our portfolio through asset rotations and our partnership with Stonepeak, that will provide us with the capital to further support our growth in the USA," Toro said.

Renewable growth in USA

Repsol entered the North America renewable energy market in 2021. Repsol is pursuing its growth strategy in the United States with a geographically diverse portfolio of renewable energy projects. Repsol's total installed and under-development renewable capacity in Texas amounts to 2,681 MW, including Frye (632 MW), Outpost (629 MW), Pinnington (825 MW), and Pecan Prairie (595 MW). Additionally, Repsol already generates renewable electricity at its solar plants in New Mexico, Jicarilla 1 and 2, with a combined capacity of 125 MW and 20 MW of battery storage.

About Repsol

Repsol is an energy company that offers solutions for all its customers' energy needs, both at home and in mobility. It employs 25,000 people across more than twenty countries and serves 24 million customers. The company has an extensive network of 4,500 service stations and is incorporating alternatives such as electric charging, 100% renewable fuels, AutoGas, and natural gas for vehicles. Repsol has 2.8 million electricity and gas customers in Spain and Portugal. Additionally, it has a diversified renewable generation portfolio with more than 4,7 GW of installed capacity, mainly in Spain and the United States. The company produces an average of 571,000 barrels of oil equivalent per day and operates one of the most efficient refining systems in Europe. Repsol is transforming its six industrial complexes on the Iberian Peninsula into multi-energy hubs, capable of processing a wide variety of raw materials and waste to produce low-carbon footprint products, such as 100% renewable fuels.